Dated: March 14, 1997. John Warren McGarry, *Chairman*.

[FR Doc. 97–6955 Filed 3–19–97; 8:45 am]

## SECURITIES AND EXCHANGE COMMISSION

17 CFR Parts 230, 240, 270, and 275

[Release Nos. 33–7404, 34–38401, IC–22566, and IA–1619; File No. S7–4–97]

RIN 3235-AG62; 3235-AH01

Definitions of "Small Business" or "Small Organization" Under the Investment Company Act of 1940, the Investment Advisers Act of 1940, the Securities Exchange Act of 1934, and the Securities Act of 1933

**AGENCY:** Securities and Exchange Commission.

**ACTION:** Proposed rule amendments; extension of the comment period.

**SUMMARY:** The Securities and Exchange Commission ("Commission") is extending from February 27 to April 30, 1997, the comment period for proposed amendments to certain definitions of "small business" and "small organization" that are used for purposes of the Regulatory Flexibility Act in connection with Commission rulemaking under the Investment Company Act of 1940, the Investment Advisers Act of 1940, the Securities Exchange Act of 1934, and the Securities Act of 1933 regarding regulatory requirements applicable to investment companies, investment advisers, exchanges, securities information processors, transfer agents and issuers, and broker-dealers. The proposed amendments were published in the Federal Register on January 28, 1997 (62 FR 4106).

**DATES:** Comments should be received on or before April 30, 1997.

ADDRESSES: Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, U.S. Securities and Exchange Commission, Mail Stop 6–9, 450 Fifth Street, N.W., Washington D.C. 20549. Comments also may be submitted electronically at the following E-mail address: rule-comments@sec.gov. All comment letters should refer to File Number S7-4-97. This file number should be included on the subject line if E-mail is used. Comment letters will be available for public inspection and copying in the Public Reference Room, 450 Fifth Street, N.W., Washington D.C. 20549. Electronically submitted comment letters will be posted on the

Commission's Internet Web site (http://www.sec.gov).

## FOR FURTHER INFORMATION CONTACT:

General

Penelope W. Saltzman, Special Counsel, at (202–942–0915), or Anne H. Sullivan, Senior Counsel, at (202–942– 0954), Office of the General Counsel, Securities and Exchange Commission, 450 Fifth Street, N.W., Mail Stop 6–6, Washington, D.C. 20549. Offices with Particular Responsibility:

Thomas M.J. Kerwin, Senior Counsel, Division of Investment Management, (definitions applicable to investment companies and investment advisers) (202–942–0690).

Glenn J. Jessee, Special Counsel, Office of the Chief Counsel, Division of Market Regulation (definitions applicable to exchanges, transfer agents and issuers, securities information processors, and broker-dealers) (202–942–0073).

## SUPPLEMENTARY INFORMATION:

On January 22, 1997, the Commission proposed amendments to the definitions of "small business" and "small organization" set forth in Rule 0-10 [17 CFR 270.0-10] under the Investment Company Act of 1940 [15 U.S.C. § 80a-1], Rule 0-7 [17 CFR 275.0-7] under the Investment Advisers Act of 1940 [15 U.S.C. §80b-1], Rule 0-10 [17 CFR 240.0-10] under the Securities Exchange Act of 1934 [15 U.S.C. § 78a], and Rule 157 [17 CFR 230.157] under the Securities Act of 1933 [15 U.S.C. §77a]. These definitions are used specifically for purposes of the Regulatory Flexibility Act, Pub. L. No. 96-354, 94 Stat. 1164 (1980), as amended, Pub. L. No. 104-121, Title II, Subtitle D, 110 Stat. 864 (1996).

The Commission originally requested that comments on the proposed rulemaking be received by February 27, 1997. The Commission believes that an extension is appropriate in order to give the public additional time to comment on the proposed amendments. Therefore, the comment period for responding to Investment Company Act Release No. 22478, Investment Advisers Act Release No. 1609, Securities Act Release No. 7383, and Securities Exchange Act Release No. 38190, is extended from February 27, 1997 to April 30, 1997.

Dated: March 14, 1997.

By the Commission.

Jonathan G. Katz,

Secretary.

[FR Doc. 97–7051 Filed 3–19–97; 8:45 am] BILLING CODE 8010–01–P

## ENVIRONMENTAL PROTECTION AGENCY

40 CFR Part 51

[AD-FRL-5711-6]

Proposed Implementation Requirements for Reduction of Sulfur Oxide (Sulfur Dioxide) Emissions

**AGENCY:** Environmental Protection Agency (EPA).

**ACTION:** Reopening of public comment period.

**SUMMARY:** The EPA is announcing the reopening of the public comment period on the proposed implementation requirements to address short-term peak concentrations of sulfur dioxide (SO<sub>2</sub>)—also known as the Intervention Level Program—that were published on January 2, 1997 (62 FR 210).

**DATES:** Written comments on this proposal must be received on or before April 11, 1997.

ADDRESSES: Submit written comments on this proposal (two copies are preferred) to: Office of Air and Radiation Docket and Information Center (Air Docket 6102), Room M 1500, U.S. Environmental Protection Agency, Attention: Docket No. A–94–55, 401 M Street, S.W., Washington, DC 20460. The docket may be inspected between 8:00 a.m. and 5:30 p.m. on weekdays, and a reasonable fee may be charged for copying. The Air Docket may be called at (202) 260–7548.

FOR FURTHER INFORMATION CONTACT: Eric L. Crump, Integrated Policies and Strategies Group (MD–15), U.S. Environmental Protection Agency, Research Triangle Park, NC 27711, telephone (919) 541–4719.

**SUPPLEMENTARY INFORMATION:** To allow sufficient time to review the proposed implementation requirements for reducing short-term concentrations of  $SO_2$  (40 CFR part 51) before submitting comments, the EPA is reopening the public comment period on this proposal from March 3, 1997 to April 11, 1997.

List of Subjects in 40 CFR Part 51

Environmental protection, Administrative practices and procedure, Air pollution control, Intergovernmental relations,  $SO_2$ , Reporting and recordkeeping requirements, State implementation plans.

Dated: March 13, 1997. Richard Wilson,

Acting Assistant Administrator.

[FR Doc. 97-7068 Filed 3-19-97; 8:45 am]

BILLING CODE 6560-50-P